



**Yuval Bronstein, CEO of Azrieli Group, seeks to resign;
Eyal Hankin, CEO of Supergas, shall take up the position of CEO**

**Danna Azrieli, Chairman of Azrieli Group:
“Yuval played an important role in the many achievements of the
Group in recent years, and I thank him for years of fruitful and
successful cooperation. I am convinced that, together with Eyal
Hankin, the Group will continue to see many more achievements”**

Azrieli Group today (Sunday) announces that **Yuval Bronstein**, CEO of the Company for the last 5 years and senior partner in its management for 11 years, has asked to resign at the end of the year. As a result, the Group's board of directors convened last Thursday and unanimously approved the appointment of **Eyal Hankin**, CEO of Supergas from Azrieli Group, as his replacement for the position of the Group's CEO.

Danna Azrieli, Chairman of Azrieli Group, today said: “I respect Yuval's decision to resign and would like to thank him for years of joint and fruitful activity, in which the Group saw significant achievements in every parameter. I would like to congratulate Eyal Hankin on taking up the position of CEO of the Group, and am filled with satisfaction at the cadre of experienced and highly-regarded managers throughout the Azrieli Group, which allows us to promote excellent managers in-house. Eyal is a talented manager who is coming in at a time of extensive activity within the Group. Azrieli Group is currently in the midst of a huge development momentum of some 600,000 sqm in development and construction, and in financial terms around NIS 5 billion”.

Bronstein (48) joined Azrieli Group after serving for 11 years in senior positions at the Ministry of Finance, the last being the Deputy Accountant General. During the last 11 years, in his positions as CFO and CEO of Azrieli Group, Bronstein was a partner to the Group's swift growth and to its becoming one of the largest public companies in the economy. As CEO of Azrieli Group he acted to focus its core business segments, to develop and expand the income-producing real estate activity through development and the purchase of new properties and land and expansion and improvement of existing properties. Bronstein also led a process of selling activities outside of the business core of the Group, such as the sale of Tambour and Sonol. During his term of office, the Group entered accelerated activity in the senior housing segment as a new and significant growth engine. In recent years, Bronstein was ranked as one of the most highly-regarded managers in the business sector.

Yuval Bronstein, the outgoing CEO, today said: “Around 11 years ago, I joined Azrieli Group as the Group's CFO and in the last 5 years I have served as the Group's CEO. These were years filled with exciting and intensive work, and I have now decided to take a break and to look into new professional challenges. I would like to thank the Chairman of the Company's Board, Danna Azrieli, for her faith and support,



the board of directors, the management and the Group's employees who made an important contribution to the exceptional success of the Group. I would like to wish Eyal Hankin much success in this office. From my acquaintance of many years with him, I am certain that Eyal is the right person, at the right time, for the Group, and that he has all of the tools and the abilities to continue leading the Group to many more achievements”.

Eyal Hankin (48, married+3), CEO of Supergas from Azrieli Group over the last 8 years, is the person responsible for the business and economic revolution which the company underwent under his management. During those years, Hankin brought about growth of hundreds of percent in the company's net profit, and at the same time the reduction of Supergas' debts by more than 50%. During his term of office, Hankin initiated the launch of new business segments, including: natural gas, infrastructures and renewable energy. He also stands behind the development of the solar segment at the company and the sale thereof while generating significant value. Hankin holds a B.A. in Computer Science and Management from Tel Aviv University and is an MBA graduate of the Kellogg-Recanati program.

Eyal Hankin, the incoming CEO, today said: “I would like to thank the Chairman of the Board, Danna Azrieli, and the Group's board of directors for their faith in me, as well as Yuval Bronstein for years of cooperation. As someone who has been part of the Group in recent years, I have learned to respect and appreciate the Group's unique business culture and its characteristic DNA. I am happy and excited about the opportunity to lead one of the largest and most esteemed business groups in the Israeli economy”.

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